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## For Immediate Release

## The City of Kirkwood Receives Certificate of Achievement for Excellence in Financial Reporting

July 8, 2022

**Kirkwood, Missouri:** The City has received notice that the Government Finance Officers Association of the United States and Canada (GFOA) has awarded the City of Kirkwood the Certificate of Achievement for Excellence in Financial Reporting for its Annual Comprehensive Financial Report for the fiscal year that ended on March 31, 2021.

The GFOA established the Certificate of Achievement for Excellence in Financial Reporting Program (COA) in 1945 to encourage and assist state and local governments to go beyond the minimum requirements of generally accepted accounting principles to prepare annual comprehensive financial reports that evidence the spirit of transparency and full disclosure.

The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by the City, our management staff, and the Citizens Finance Commission.

"This award is an incredible testament to the work done each year by the staff in the Finance department, department directors, and our Chief Administrative Officer with the support of the City Council," said Director of Finance Sandy Stephens. "It is a real *Team Kirkwood* effort that makes this level of financial transparency possible, and I'm proud of the work we've done together."



Finance Director Standy Stephens & Mayor Tim Griffin pictured at the July 7, 2022, City Council Meeting when receipt of the award was announced.